

Stock Details

BSE code	519307
BSE ID	VIKASWSP
Face value (₹)	1.00
No of shares (m)	137.4
Market cap (₹ m)	904.4
30 days avg. daily vol (No)	97,784
Free float (₹m)	678.3

Stock performance (%)

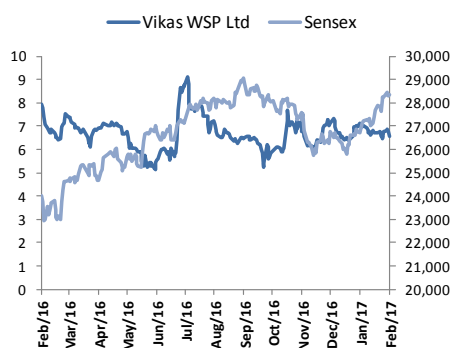
	1M	3M	12M
Absolute	-3.1%	-4.2%	-15.3%
Rel. to Sensex	-8.9%	-6.8%	-31.7%

Shareholding Pattern* (%)

Promoters	Public	Others
24.77%	75.23%	-

*As of December 2016

Relative Chart



Source: Bloomberg

Quarterly result review – September 2016

Vikas WSP Limited reported a -81.1% YoY drop in revenues to ₹ 469.4 million in Q2'FY16 from ₹ 2479.6 million in Q2'FY15. On a sequential basis, revenues escalated 164.9% from ₹ 177.2 million in Q1'FY16.

EBITDA came in at a ₹ (224.6) million compared to ₹ 166.4 million in the prior year quarter and ₹ (24.8) million in the preceding quarter.

The company reported a net loss of ₹ (419.1) million during this quarter compared to ₹ 2.5 million in the prior year quarter.

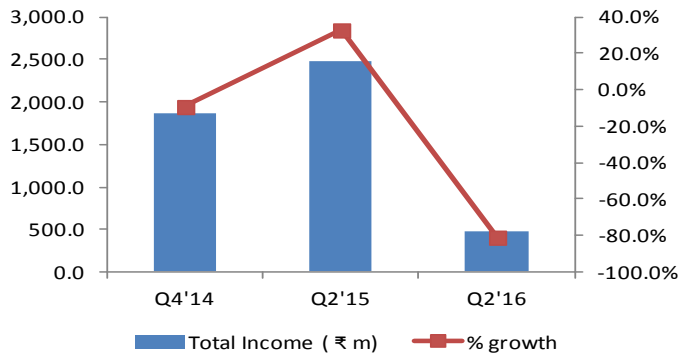
Table1: Key Financials

Quarterly financials*	Q2'16	Q2'15	% YoY	Q 1'16	% QoQ
Total Income (₹ m)	469.43	2,479.61	-81.1%	177.22	164.9%
EBITDA (₹ m)	(224.56)	166.37	NM	(24.80)	NM
EBITDA Margin	-47.8%	6.7%	-	-14.0%	-
Dep. & Amor.	87.46	87.96	-1%	86.60	1%
EBIT	(312.02)	78.41	NM	(111.40)	NM
Interest	110.77	70.20	58%	89.91	23%
PBT	(422.79)	8.21	NM	(201.31)	NM
TAX	(3.70)	5.69	NM	(2.18)	NM
Net Profit	(419.09)	2.52	NM	(199.13)	NM
Net Profit Margin	-89.3%	0.1%	-	-112.4%	-
EPS (₹)	(3.05)	0.02	NM	(1.08)	NM

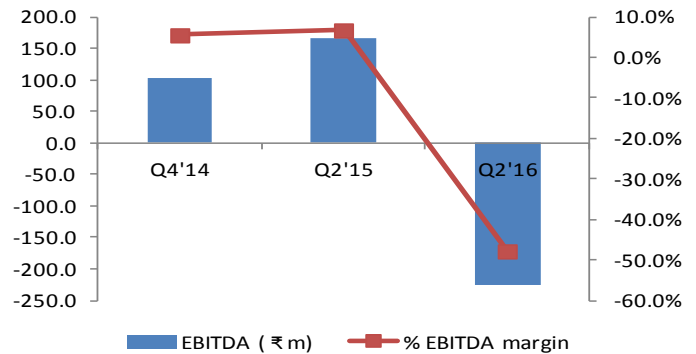
Source: Company, Karvy Investment Advisory
*All figures are in ₹ millions except per share data

Financial Snapshot

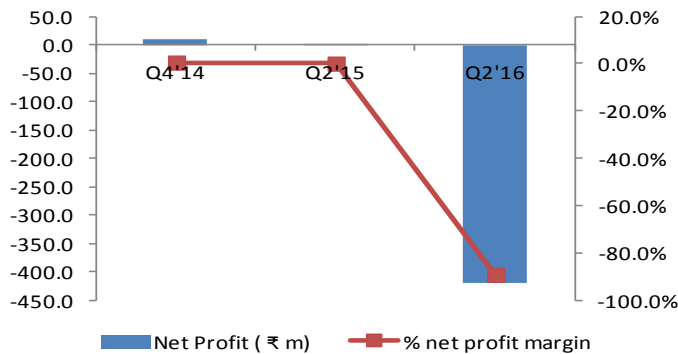
Total Income growth (%)



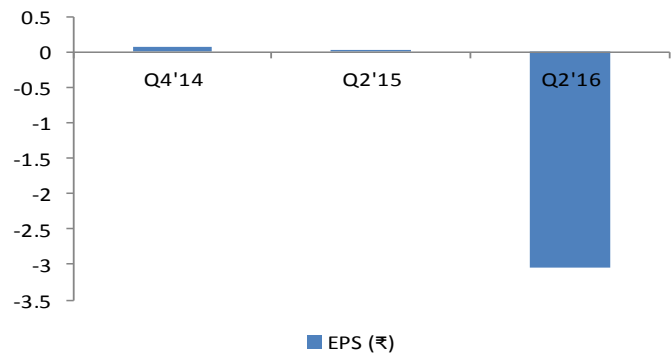
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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